

# **J&K GRAMEEN BANK**

## **Background of Bank**

*J&K Grameen Bank (JKGB), was established after amalgamation of two erstwhile Regional Rural Banks (RRBs) viz. Jammu Rural Bank and Kamraz Rural Bank in accordance with GOI notification dated 30<sup>th</sup> June 2009 issued under sub-section (1) of section 23A of the RRB Act, 1976 (21 of 1976). A new entity i.e. “J&K Grameen Bank” has come into existence and commenced its business w.e.f. 01.07.2009 as a joint venture of Government of India, Government of J&K and the Jammu & Kashmir Bank Ltd. (Sponsor Bank) with its Head Office at Narwal, Jammu. The bank has authorized capital of Rs. 5 crore and issued, subscribed & paid up capital of Rs. 2 crore comprising of two lac shares of Rs. 100 each*

*The area of operation of the bank is extended to 13 Districts of J&K State i.e. Baramulla, Bandipora, Ganderbal, Srinagar, Kupwara, Kishtwar Kargil, Leh, Jammu, Kathua, Samba, Poonch & Rajouri. The network of the bank consists of two Regional Offices, Six Area Offices and 176 branches with 7 extension counters. The main objective of the bank is to improve the economy of rural, semi-urban & urban centers.*

## **DEPOSIT SCHEMES:**

- 1. Saving Bank Deposit Scheme*
- 2. Fixed Deposit Scheme*
- 3. Cash Certificate Deposit Scheme*
- 4. Monthly Yield Deposit Scheme*
- 5. Recurring Deposit Scheme*
- 6. Tax Saver Deposit Scheme*
- 7. Senior Citizen Deposit Scheme*

## **Note:**

- a) Provides attractive rate of interest on tax saver term deposit scheme.*
- b) Higher interest rate on deposits to senior citizens @ 0.50%.*
- c) Provides hassle free service to all customers including ex-servicemen.*
- d) Emphasis on women empowerment.*
- e) Opening of “0” balance account (No Frill Accounts) & Financial Inclusion.*

## **LOAN SCHEMES:**

1. *Crop Loan*
2. *Crop loan under KCC*
3. *Tractor Scheme*
4. *Financing of Shallow Tube Wells/ Pumpset*
5. *Financing of Dairy Activity of two & three animals*
6. *Model Dairy Development scheme for 4 to 10 Milch animals*
7. *Dairy Entrepreneurship Development Schemes (DEDS)*
8. *Establishment of small dairy units with crossbred cows/ indigenous descript milch cows like Sahiwal, Red Sindhi, gir Rathi etc/ graded buffaloes upto 10 animals under Dairy Entrepreneurship Development Schemes (DEDS)*
9. *Rearing of heifer calves-cross bred, indigenous descript milch breeds of cattle and of graded buffaloes – upto 20 calves under Dairy Entrepreneurship Development Schemes (DEDS)*
10. *Vericompost (with milch animal unit to be considered with milch animals and not separately) under Dairy Entrepreneurship Development Schemes (DEDS)*
11. *Purchase of milking machines/ milkometers/bulk milk cooling units (upto 2000 lit capacity) under Dairy Entrepreneurship Development Schemes (DEDS)*
12. *Purchase of dairy processing equipment for manufacture of indigenous milk products under Dairy Entrepreneurship Development Schemes (DEDS)*
13. *Establishment of dairy product transportation facilities and cold chain under Dairy Entrepreneurship Development Schemes (DEDS)*
14. *Cold storage facilities for milk and milk products under Dairy Entrepreneurship Development Schemes (DEDS)*
15. *Establishment of private veterinary clinics under Dairy Entrepreneurship Development Schemes (DEDS)*
16. *Dairy marketing outlet/ Dairy parlour under Dairy Entrepreneurship Development Schemes (DEDS)*
17. *Loan scheme for Thresher.*
18. *Centrally Sponsored Scheme – Integrated Development of Small Ruminants*
19. *Horticulture Scheme, Floriculture scheme, Mushrooms, Sericulture etc.*
20. *General Credit Card*
21. *Self Help Group*
22. *Agri-term loan scheme*
23. *Scheme for financing Joint Liability Groups of Tenant farmers*

24. *Loan scheme for two wheeler to farmers.*
25. *Cash Credit Limit under Trade & Services*
26. *Loan scheme for trade & services*
27. *Mortgage Loan*
28. *Mortgage loan for trade & services*
29. *Consumer Loan*
30. *Car loan*
31. *Commercial Vehicle finance*
32. *Machine finance for Infrastructure purposes*
33. *Personal Loan Scheme for General Public*
34. *Personal Loan Scheme for Pensioners*
35. *Consumption loan for Professionals & Businessmen*
36. *Housing Loan Scheme for General Public*
37. *Bank Guarantee Scheme*
38. *Contractor finance Scheme*
39. *Loan scheme for development of Real Estate.*
40. *Loan Scheme for Stone Crushers*
41. *Budshah Primary Education Finance Scheme*
42. *School Buses Scheme*
43. *Handloom Weavers Scheme*
44. *Solar Home Lighting & Solar Water Heating System.*
45. *Grameen Bhandaran Yojana – CISS for construction of rural godowns*
46. *Wazwan Scheme*
47. *Giri finance scheme*
48. *Education Loan Scheme for general public (In India/ Abroad) including Central Subsidy Interest Scheme (CSIS). A Concession of 0.50% is provided in interest rates under Education Loans for female students.*
49. *Loans under SGSY*
50. *Self Help Group under SGSY*
51. *Prime Minister Employment Generation Programme (PMEGP).*
52. *Financing of Inland Fisheries Development*
53. *Scheme for General Public for construction of low cost sanitation (Lavatory/ Bathroom) facilities in rural areas.*
54. *Scheme for financing fruit/ vegetable shop on rehri*

55. Scheme for financing of dairy activity of cattle/ animals for women entrepreneurs
56. Scheme for financing bangles/ beauty items store for rural women.
57. Scheme for financing cutting & tailoring unit (Two sewing machines/ Tailoring shop)
58. Scheme for financing LPG connection for women beneficiaries in rural areas.

**INSURANCE SERVICES:**

1. Crop Insurance under National Agriculture Insurance Scheme (NAIS) through Agriculture Insurance Company of India Ltd. (AIC).
2. Life insurance in collaboration with world's largest insurance Co. Metlife.
3. Non-life/ General insurance in collaboration with Bajaj Allianz Insurance Company.
4. Personal Accident Insurance Scheme for KCC holders.

**FINANCIAL INCLUSION:**

**Financial inclusion** means extending basic banking services at affordable price to the low income and disadvantaged groups.

**No frills account:** An account with 'zero' or minimum balance.

J&K Grameen Bank has been allotted 95 villages for financial inclusion, out of which, 5 villages are included in Tehsil Billawar for financial inclusion as detailed below:

1. Branch Office Phinter – Village allocated for financial inclusion (No Frill Account) – **Tehr**
2. Branch Office Parnalla – Village allocated for financial inclusion (No Frill Account) – **Danbrah**
3. Branch Office Mandli – Village allocated for financial inclusion (No Frill Account) – **Dungara, Kahuag & Lahari**

**Brief Profile of J&K Grameen Bank Branches falling  
under Sub-Division Billawar**

**1. Branch Office Phinter**

**(Amt. in thousands)**

Sr. No.		31.03.2010		31.03.2011	
		No. of A/c's	Amt.	No. of A/c's	Amt.
1.	Deposits	3363	64893	3257	76087
2.	Advances Outstanding	316	17736	404	26895
3.	Of 2 above, crop loan/ KCC outstanding	28	304	31	445
4.	Of 2 above, allied to agriculture outstanding	36	2365	43	3908
5.	Of 2 above, GCC outstanding	62	1236	96	1830

**2. Branch Office Parnalla**

**(Amt. in thousands)**

Sr. No.		31.03.2010		31.03.2011	
		No. of A/c's	Amt.	No. of A/c's	Amt.
1.	Deposits	3481	64104	3943	77291
2.	Advances Outstanding	338	19306	334	21363
3.	Of 2 above, crop loan/ KCC outstanding	50	878	57	938
4.	Of 2 above, allied to agriculture outstanding	40	2105	38	1867
5.	Of 2 above, GCC outstanding	58	932	66	930

**3. Branch Office Mandli**

**(Amt. in thousands)**

Sr. No.		31.03.2010		31.03.2011	
		No. of A/c's	Amt.	No. of A/c's	Amt.
1.	Deposits	6493	123560	6752	131259
2.	Advances Outstanding	412	18333	385	16946
3.	Of 2 above, crop loan/ KCC outstanding	92	1127	86	1053
4.	Of 2 above, allied to agriculture outstanding	65	2019	66	1935
5.	Of 2 above, GCC outstanding	7	70	12	206

#### **4. Branch Office Gujru Nagrota**

**(Amt. in thousands)**

<b>Sr. No.</b>		<b>31.03.2010</b>		<b>31.03.2011</b>	
		<i>No. of A/c's</i>	<i>Amt.</i>	<i>No. of A/c's</i>	<i>Amt.</i>
1.	<i>Deposits</i>	6933	127776	6147	140935
2.	<i>Advances Outstanding</i>	420	23376	405	24473
3.	<i>Of 2 above, crop loan/ KCC outstanding</i>	70	1018	76	1127
4.	<i>Of 2 above, allied to agriculture outstanding</i>	69	2261	71	2246
5.	<i>Of 2 above, GCC outstanding</i>	6	135	11	209

#### **5. Branch Office Mahanpur**

**(Amt. in thousands)**

<b>Sr. No.</b>		<b>31.03.2010</b>		<b>31.03.2011</b>	
		<i>No. of A/c's</i>	<i>Amt.</i>	<i>No. of A/c's</i>	<i>Amt.</i>
1.	<i>Deposits</i>	5644	107555	5981	120677
2.	<i>Advances Outstanding</i>	328	21912	343	24168
3.	<i>Of 2 above, crop loan/ KCC outstanding</i>	35	492	40	569
4.	<i>Of 2 above, allied to agriculture outstanding</i>	20	772	22	969
5.	<i>Of 2 above, GCC outstanding</i>	46	885	55	1081